The quest for resources—A road map for new community foundations in Italy: Mobilising, attracting, creating wealth in and with the community
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Abstract

Vittoria Burton aims to outline some of the many possible paths available to a newly founded community foundation that is without economic independence and grantmaking sustainability. The objective of these paths is to secure the necessary financial resources so that the foundation may continue grantmaking and achieve some degree of sustainability.

The role of community foundations is evolving, however the need to obtain donations to support grantmaking activities and reach long-term sustainability remains unchanged. New community foundations with no endowment and little or no staff can find the tasks of fundraising and attracting, engaging and maintaining donors confusing and time consuming. Mobilising the community's internal resources, attracting them from the outside and/or creating them by promoting innovative programs and partnerships are all paths that should be explored. The author tries to address the questions community foundations need to ask about their context and organization and aims to describe different fundraising/wealth-generating tactics that are available to new community foundations. The paper focuses mainly on the Italian context, an area where community foundations are gradually becoming a recognised movement but have not yet completed their journey.

For the full version of the paper, please click here.