Job Market Meeting

September 2021
### Job Market Candidates Seeking Employment: 2021-2022

The CUNY-GC Ph.D. Program in Economics is pleased to offer the following job candidates for your consideration. Full details on their fields of expertise, dissertation research, and doctoral committee are presented in the linked pages. Please contact any candidate’s references for additional information, including letter of recommendations.

<table>
<thead>
<tr>
<th>Jobmarket Candidate</th>
<th>Website</th>
<th>Email</th>
<th>Fields of Interest</th>
<th>Title of Dissertation</th>
<th>CV</th>
<th>Job Market Paper</th>
<th>References</th>
</tr>
</thead>
<tbody>
<tr>
<td>Zhuo Xi</td>
<td>Link</td>
<td><a href="mailto:zxi@gradcenter.cuny.edu">zxi@gradcenter.cuny.edu</a></td>
<td>International Macroeconomics, Finance</td>
<td>Essays on Monetary Spillover Effects</td>
<td>CV</td>
<td>The U.S Monetary Policy Spillover Effect in China and Its Transmission Mechanism</td>
<td>Merih Uctum (Advisor), Chun Wang, Yochanan Shachmurave</td>
</tr>
<tr>
<td>Jiakai Zhang</td>
<td></td>
<td><a href="mailto:jzhang6@gradcenter.cuny.edu">jzhang6@gradcenter.cuny.edu</a></td>
<td>Public Economics, Urban Economics</td>
<td>Essays on Federalism and Local Finance in China</td>
<td></td>
<td></td>
<td>Timonthy Goodspeed (Advisor), Chu-Ping Vijverberg, Thom Thurston</td>
</tr>
<tr>
<td>Pablo Lara Hinojos</td>
<td>Link</td>
<td><a href="mailto:plarahlinojas@gradcenter.cuny.edu">plarahlinojas@gradcenter.cuny.edu</a></td>
<td>Macroeconomics, Monetary Economics, Applied Macro</td>
<td>Essays on Housing and Macroeconomics</td>
<td>CV</td>
<td>House Prices, Aggregate Markups and Monetary Policy</td>
<td>Sangeeta Pratup (Advisor), Francesc Ortega, Thom Thurston, Merih Uctum</td>
</tr>
<tr>
<td>Ercio Munoz</td>
<td>Link</td>
<td><a href="mailto:emunozaaavedra@gc.cuny.edu">emunozaaavedra@gc.cuny.edu</a></td>
<td>Labor economics, applied econometrics, development economics</td>
<td>Essays on Intergenerational Mobility in Education</td>
<td>CV</td>
<td>Does it Matter Where You Grow up? Childhood Exposure Effects in Latin America and the Caribbean</td>
<td>Nuria Rodriguez Planas (Advisor), Wim Vijverberg (Advisor), Christos Giannikos</td>
</tr>
<tr>
<td>Shuo Gao</td>
<td></td>
<td><a href="mailto:sgao@gradcenter.cuny.edu">sgao@gradcenter.cuny.edu</a></td>
<td>Financial Economics</td>
<td>Modelling and Forecasting Methods in Financial Economics</td>
<td>CV</td>
<td>Stock Prices Trend Forecasting using Technical Analysis</td>
<td>Christos Giannikos (Advisor), Thom Thurston, Chun Wang</td>
</tr>
<tr>
<td>Azza Mansour</td>
<td></td>
<td><a href="mailto:amansour@gradcenter.cuny.edu">amansour@gradcenter.cuny.edu</a></td>
<td>International Macroeconomics, Applied Econometrics</td>
<td>Three Essays on Exchange Rate and its Applications</td>
<td>CV</td>
<td>Exchange Rate Pass-Through in Developing Economies</td>
<td>Merih Uctum (Advisor), Thom Thurston, Chun Wang</td>
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<tr>
<td>Luis Monroy Gómez Franco</td>
<td>Link</td>
<td><a href="mailto:lmonroygomezfranco@gradcenter.cuny.edu">lmonroygomezfranco@gradcenter.cuny.edu</a></td>
<td>Development Economics, Labor economics</td>
<td>Essays in Social Mobility and Distribution</td>
<td>CV</td>
<td></td>
<td>Miles Corak (Advisor) Nuria Rodriguez Planas, Jonathan Conning</td>
</tr>
<tr>
<td>Mani Bayani</td>
<td>Link</td>
<td><a href="mailto:mbayani@gradcenter.cuny.edu">mbayani@gradcenter.cuny.edu</a></td>
<td>Econometrics and Machine Learning, High-Dimensional Models, Policy Analysis</td>
<td>Essays on Machine Learning Methods in Economics</td>
<td>CV</td>
<td>Robust PCA Synthetic Control</td>
<td>Lilia Maliar (Advisor), Wim Vijverberg, Sebastiano Mancia</td>
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</table>
This chart shows how average daily cases per capita have changed in different parts of the country. The state with the highest recent average cases per capita is shown.
The aggregate outlook is nothing like 2020:
**Units:** Fourth Quarter to Fourth Quarter Percent Change, Not Seasonally Adjusted

**Frequency:** Annual

Projections of real gross domestic product growth are fourth quarter growth rates, that is, percentage changes from the fourth quarter of the prior year to the fourth quarter of the indicated year. Each participant's projections are based on his or her assessment of appropriate monetary policy. The range for each variable in a given year includes all participants' projections, from lowest to highest, for that variable in the given year. This series represents the midpoint of the range forecast's high and low values established by the Federal Open Market Committee.
OUTLINE THIS TIME

• Intro – the usual market and the COVID market
  – Ad hoc committee on the overall market picture
• The schedule and the meeting schedule
• Prospects compared to last year
• Are you ready?
  – Teaching philosophy
  – GC-CUNY help
• And what you will also need:
  – Cover letters
  – The JOE website
• Under COVID
  – Fees, etc.
  – The interview process
  – Job Signaling
  – The Scramble

There will be links you many want to check out: I’ll send you these slides after the meeting is over.
The Econ job market in the Delta Covid Era

Change in Plans

The job interviews have always been a central and significant part of the ASSA Annual meeting.

In the last placement meeting, I announced the AEA was going back to in-person meetings in Boston, January 7 – 9, 2022. Since then the American Economic Association has changed its website announcement to:

The 2022 Annual Meeting will be held on January 7-9, 2022 (Friday, Saturday, Sunday). In light of the recent surge in hospitalizations due to COVID-19 and rapid spread of the Delta variant, the Association’s Executive Committee has decided that ASSA 2022 will be an all-virtual event.
I didn’t have this information last time:

**Registration**

Registration is now open. Feel free to register at your convenience this year, in the absence of the usual rush for preferred hotel accommodations.

<table>
<thead>
<tr>
<th></th>
<th>Early Registration (ends Dec. 3)</th>
<th>Late Registration</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Attendee</td>
<td>$85</td>
<td>$125</td>
</tr>
<tr>
<td>Student Attendee</td>
<td>$55</td>
<td>$70</td>
</tr>
</tbody>
</table>

[Register Now] [Download PDF Registration Form]

All cancellation requests must be emailed to assa@vanderbilt.edu by December 3, 2021. Refunds are not issued for any reason if requested after this date. If you register after December 3, 2021, you can not request a refund.
Due to the cancellation of the in-person meeting, the AEA will not be providing job interview services as part of the virtual meeting.

[You may], however, continue to take advantage of the JOE Network for your job listings and letter writing, as well as the application module that includes a tool for scheduling interviews with applicants.

The AEA also continues to provide the Signaling and Job Market Scramble services as well as the EconTrack Job Information Board.

The Ad Hoc Committee on the Job Market offers guidance and periodic updates on conditions in the job market. The Ad Hoc Committee gives updated information on the condition of the market for economists.*

We will return to this slide’s material later.
Figure 1: Number of Job Openings on JOE, All Types

Job Openings by Week (All JOE Sections)

2021 vs 2020: +47.00%
2021 vs 2019: -2.43%

Week 17
2021 vs 2020: 35.99%
2021 vs 2019: 1.43%
Figure 2: Number of Job Openings on JOE, Full-Time Academic Jobs in the U.S. Only

Job Openings by Week (JOE)
1: US: Full-Time Academic (Permanent, Tenure Track or Tenured)

2021 vs 2020: +102.75%
2021 vs 2019: +20.77%

Week of Year (ISO)
- Week 17
  - 2021 vs 2020: 27.59%
  - 2021 vs 2019: 12.12%

Week 17: 221
Week 16: 183
Week 15: 109
Figure 3: Number of Job Openings on JOE, Other Academic Jobs in the U.S. Only

Job Openings by Week (JOE)
2: US: Other Academic (Visiting, Temporary, Part-time, or Adjunct)

2021 vs 2020: +79.10%
2021 vs 2019: +17.65%

Week 17
2021 vs 2020: 42.72%
2021 vs 2019: 15.75%

Note: “Other” academic jobs includes visiting, temporary, part-time, or adjunct positions; that is, everything other than full-time positions.
Figure 4: Number of Job Openings on JOE, Full-Time Academic Jobs Outside the U.S. Only

Job Openings by Week (JOE)
3: International: Full-Time Academic (Permanent, Tenure Track or Tenured)

- 2021 vs 2020: +45.51%
- 2021 vs 2019: -1.73%

Week 17
- 2021 vs 2020: 132.56%
- 2021 vs 2019: 29.87%
Figure 5: Number of Job Openings on JOE, Other Academic Jobs Outside the U.S. Only

Note: “Other” academic jobs includes visiting, temporary, part-time, or adjunct positions; that is, everything other than full-time positions.
Figure 6: Number of Job Openings on JOE, Full-Time Non-Academic Jobs Only

Job Openings by Week (JOE)
5: Full-Time Nonacademic

<table>
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<th>Week 17</th>
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<tbody>
<tr>
<td>2021 vs 2020: +34.62%</td>
</tr>
<tr>
<td>2021 vs 2019: -5.77%</td>
</tr>
</tbody>
</table>

- 2021 vs 2020: +34.62%
- 2021 vs 2019: -5.77%
Figure 7: Number of Job Openings on JOE, Other Non-Academic Jobs Only

Note: “Other” non-academic jobs includes temporary, part-time, non-salaried, or consulting positions; that is, everything other than full-time positions.
Non-Academic Jobs

• As mentioned last time, these can require skills similar to academic jobs, possibly more technical.

• Sometimes technical skills employed offer a route back into academics, esp. in business schools.

• Watch for NABE conferences and webinars.

• Consider EconJobs: https://econjobs.nabe.com/
# Job Market Schedule

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<td>May – August 2021</td>
<td>You prepare for entering the job market</td>
</tr>
<tr>
<td>September 2021</td>
<td>Dissertation proposal</td>
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<tr>
<td>Sept – Dec 2021</td>
<td>Jobs are announced&lt;br&gt;You send out applications&lt;br&gt;Profs send out recommendation letters</td>
</tr>
<tr>
<td>Early December 2021</td>
<td>Mock interviews at GC</td>
</tr>
<tr>
<td>7-9 January 2022</td>
<td>AEA conference “in” Boston (all virtual)&lt;br&gt;Job interviews (all virtual)</td>
</tr>
<tr>
<td>Late January – April 2022</td>
<td>Fly-outs &amp; campus interviews</td>
</tr>
<tr>
<td>Late March 2022</td>
<td>“Scramble”</td>
</tr>
</tbody>
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# Job Market Schedule
(for this committee)

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<tr>
<td>November 2021</td>
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<td>Early December 2021</td>
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</table>
Are you ready?

• Does your advisor agree with your market entry?

• Do you have your documents in order?
  – Job market paper
  – Curriculum Vitae
  – Statement of teaching philosophy
  – Statement of research plans
  – Teaching evaluations
  – Diversity statement
  – Website

Re diversity statement see: https://econ.ucsb.edu/about/diversity-statement-guidelines

• Are other things ready?
Are you ready?

- Job market paper
  - Completed
  - Approved
  - Proofread
  - Presented
  - Polished
- Curriculum Vitae
  - Completed
  - Approved
  - Proofread
- Statements of teaching philosophy and research plans
  - Completed
  - Approved
  - Proofread
- Teaching evaluations
  - Tabulated
- Website
  - Designed
  - Critiqued

No typos, grammatically flawless, stylistically inviting, aesthetically pleasing
Are you ready?

• Curriculum Vitae
• Include:
  – Name and contact information
  – Education
  – Honors and Fellowships
  – Teaching/Research Experience
  – Publications
  – Presentations
  – Professional Memberships
  – References
• And perhaps also:
  – Professional Experience
  – Grants
  – Languages
  – Technical Skills (include online teaching skills)
  – University Service
  – Research/Teaching Interests
  – Certifications/Professional Licensure
  – Additional Information
Are you ready?

• Curriculum Vitae
  – We have created a template. (Ask me)
  – Make it communicate instantly.
  – Be consistent in formatting.
  – Be meticulous in formatting.
  – Perfect grammar.
  – Use one font (but use different point size for emphasis*).
  – NOT ONE TYPO !!

* TBT: not too dramatic variation style, fonts, etc.
Are you ready?

• Research Statement
  - This should be a brief summary of all of your completed work, and anything that is sufficiently “in progress” that you can make concrete statements about the results.
  - You can list the papers individually, with brief summaries of each paper.
  - If there is an overarching theme in your research, you can write a short opening paragraph to describe this.
Are you ready?

- **Statement of Teaching Philosophy***
- Some ideas that you could address in this statement
  - What do you believe about teaching? Why?
  - What do you believe about learning? Why?
  - What principles guide you in the classroom?
  - How do you deal with students who have difficulty? Or clearly master the material easily?
  - How do you deal with diversity in the classroom?
  - What areas of your own teaching do you think you could improve? Why?
  - Be sincere!
- Length: about 1 to 2 pages, unless more is asked for.
- If at all possible, list the courses you have taught at the end of the statement
- Many believe that hybrid teaching is here to stay, whenever students come back to the classroom. Be sure to have a position on this.


There are many examples online. Try to be original yourself.

*Vague, but you have to do it. Vanderbilt U.* 
"A teaching (philosophy) statement is a purposeful and reflective essay about the author’s teaching beliefs and practices. It is an individual narrative that includes not only one’s beliefs about the teaching and learning process but also concrete examples of the ways in which he or she enacts these beliefs in the classroom."
Are you ready?

• **Teaching Evaluations**
  
  • If the school asks for evidence of “teaching effectiveness” you can send
    – Syllabi (only of courses where you’ve been the primary teacher)
    – Summaries of numerical student evaluations
    – Condensed (i.e., transcribed) versions of student comments.
    – Class evaluations by faculty members
  
  • Include only classes where you got good evaluations, on average, but for those classes, include **all** of the comments.
Are you ready?

- GC-CUNY help with proofreading / feedback / letter writing
  - Jennifer Furlong ([jfurlong@gc.cuny.edu](mailto:jfurlong@gc.cuny.edu)), others will help you
  - Sample cover Letters

  [https://careerplan.commons.gc.cuny.edu/](https://careerplan.commons.gc.cuny.edu/) - click “services” for appointment system

She’s still here.
Are you ready?

• Are other things ready?
  – Line up your letter writers
    • Advisor
    • Other members of your committee
    • Other faculty you have worked with
    • Teaching references?
  – Defend thesis proposal if you have not already done so
  – Schedule in the “student” seminar [s]

• Continue polishing the job market paper and your other papers!
And what you will also need...

• A Cover Letter
  – Your cover letter is your chance to present yourself. These letters matter a great deal!
  – No one letter is suitable for all applications
  – Thus you need job-specific letters
  – This is often the first item that recruiting committees see.
  – (If not, CV is the first item.)

(lots more)
Cover Letters

• First paragraph:
  – State position for which you are applying.
  – State that you are a Ph.D. candidate in economics at the CUNY Graduate Center

• Second Paragraph:
  – Discuss your research. About 4 sentences about your job market paper. About 4 sentences about other research. If you have publications or forthcoming papers, be sure to mention these. Be confident about the importance of your work without bragging.

• Third Paragraph:
  – Discuss your teaching. Discuss which classes you have taught (try to avoid merely listing these). What fields would you most like to teach? Is there anything that the search committee should know about your teaching? Emphasize your strengths here – that you’ve been more than just a T.A.*

• Fourth Paragraph:
  – Mention if you have any particular interests in the job. For example, concrete reasons why the job is in a desirable location for you. Or if you are an alum. Don’t mention if you are part of a joint (non-)academic search.

• Closing Paragraph:
  – State that you will be available at the ASSA meetings and would be happy to discuss your interest in the position further.

* (TBT) Write up you experiences with online teaching! This skill is an asset these last two years, and you have more experience than most of the competition. Careful with self-evaluations: If you assign yourself A+’s it will look bad. OK to quote others’ praise of you, awards, etc.
Cover Letters

• Draft it.
• Let it sit for a few days. I suggest read it aloud.
• Think about it while in the subway, in the shower, at dinner, while watching a movie, while running, etc.:
  – Are you presenting yourself well?
• Proofread, proofread, proofread!!!
  – There should not be one typo, misspelled word, or other mistakes in your cover letter.
  – Have someone else read it.
  – You might ask your advisor to take a quick look.
Cover Letters

Articles:


• Reis, Richard M. “*The Basics of Cover Letters.*” *Chronicle of Higher Education*

• Vick, Julie and Jennifer S. Furlong. “*Writing a Good Letter.*” *Chronicle of Higher Education*
The JOE website

• During the summer of 2014, JOE changed the design and purpose of its website.
• https://www.aeaweb.org/joe/
• It now aims to serve all participants in the job matching process
  – Employers
  – Job seekers
  – Letter writers
The JOE website

• For job seekers:
  – Search and Save Available Positions
  – Create a Custom Profile
  – Manage Your CV and Applications
  – Get the Attention of Key Hiring Committees
  – Apply for Multiple Jobs from One Site
  – Request Reference Letters
  – Monitor Reference Letter Fulfillment
Selecting jobs to apply for

• Consider fields
  – Those you selected for your Second Examination
  – Those you have additional coursework in
  – “General Economics”
  – Any undergrad subjects?
    • Principles micro and macro
    • Intermediate micro and macro
    • Statistics
    • Econometrics
    • History
JEL Code and Field Description

A: General, teaching
B: History of economic thought
C: Mathematical and quantitative methods
D: Microeconomics
E: Macro and monetary economics
F: International economics
G: Financial economics
H: Public economics
I: Health, education and welfare
J: Labor and demographic economics
K: Law and economics
L: Industrial organization
M: Business admin, business eco, marketing, accounting
N: Economic history
O: Economic development
P: Economics systems
Q: Agric and natural resource economics
R: Regional, real estate, transportation economics

These choices are provided automatically in the JOE listings section.
Selecting jobs to apply for

• Consider fields
• Consider location
  – Region
  – Degree of urbanization
  – International? Which countries?
• Consider spousal preferences/opportunities
  – Professional
  – Residential
Selecting jobs to apply for

- Consider fields
- Consider location
- Consider spousal preferences/opportunities
- Consider the type of employer
  - Academic
  - Private Sector
  - Government
  - International
- Consider the level of the employer
  - U of Kentucky? U of Connecticut? Fordham U?
  - Hunter College? Baruch College? John Jay College?
  - Borough of Manhattan Junior College? Bronx Community College?
Selecting jobs to apply for

- Consider fields
- Consider location
- Consider spousal preferences/opportunities
- Consider the type of employer
- Consider the level of the employer

Thought 1: Don’t sell yourself short
Thought 2: Don’t put all your eggs in one basket
Thought 3: Every added restriction reduces your job prospects
Thought 4: Don’t expect the job to come to you
Selecting jobs to apply for

Where to find them:

• Job Openings for Economists (#1)
• Chronicle of Higher Education
• www.econjobmarket.com
• inomics.com
• econ-jobs.com
Selecting jobs to apply for

• Organize the jobs you apply for in an Excel spreadsheet.
  – It helps your own organization

• Provide your references with this spreadsheet to assist in their administration of the reference letters – better, tailor for the adviser. Separate ones that require hard copy (getting rare).

• As you add to your applications list, submit the updated spreadsheet to your reference providers.
  – Over time, your applications list will grow.
  – Don’t wait with submitting the list to your references until you collect all your applications. This would unnecessarily delay the letters of recommendation to your earliest applications.
One more thought...

• Take responsibility of your job search.
  – The world isn’t looking for you. You need to look for the right opportunity ... for any opportunity.
  – It is your future. → You search & You decide.
  – Don’t expect anybody to put a job into your hand.
  – Job search is probably more demanding than teaching a new course (or two). But the only one who can do this work for you is the person in the mirror.
  – Others can help you, but only help you.

• Scary? We’ve all gone through it.
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1. As I mentioned last time, the best source I know for applicants is John Cawley, https://www.aeaweb.org/content/file?id=869.

2. An interesting article in Inside Higher Education (August 16) concludes that “this year is starting with more uncertainty [for colleges] even than last year.”

FIN